



IG WEEKLY US LIGHT CRUDE OIL OPTIONS PRODUCT DETAILS

(Please refer to the "Get Info" tab of the dealing platform for detailed and updated information)

	Options CFDs
IG Options Name	Weekly US Light Crude Oil
Related Official Index	Bloomberg
Quoted Currency	USD
Contract Size	USD10
Type	Weekly
Settlement	<p>You must ensure at all times that you are fully aware of the settlement reference price level and the referencing methods which are available in the "Get Info" tab under the particular product on the platform and also as detailed below.</p> <p>Positions not already closed by the client expire basis the first print on Bloomberg (E&OE) of the spot rate concerned at 10.00 New York time (this is normally 15.00 London time) on the Friday specified (or previous business day in the case of US public holidays).</p> <p>Call options settle at the settlement price less the strike price, or at zero, whichever is greater.</p> <p>Put options settle at the strike price, less the settlement price, or at zero, whichever is greater.</p>

If you have further questions, contact us at:

IG ASIA PTE LTD 9 Battery Road, #01-02 MYP CENTRE, Singapore 049910
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Quotation	Our spread on weekly options depends on a range of factors including the level of the price quotation and the time to expiry. The usual spread range will be from three to ten points.
Expiry	Positions not already closed by the client expire basis the first print on Bloomberg (E&OE) of the spot rate concerned at 10.00 New York time (this is normally 15.00 London time) on the Friday specified (or previous business day in the case of US public holidays). Please refer to the "Get Info" tab for more information.
Dealing Hours	Oil weekly options are offered 10.00 - 19.30 (London time). Weekly options can be traded from one hour after the previous settlement until one minute before the close of each market. Please refer to the "Get Info" tab on the platform.
Margin Requirement	The margin requirement for buying a weekly option is the opening price (or premium) multiplied by the contract value (per point in the underlying market). This is the maximum possible loss on the position. The margin requirement for selling a weekly option is equal to the equivalent sized CFD in the underlying market.
Rollover	Options are not available for rollover, regardless of any instructions held on your account. All options settle basis a pre-determined expiry rule. To find out more, take a look at each market's individual information in-platform.
Additional Notes	When you trade in a currency other than your base currency your profit or loss will be realised in that currency and will be booked to your account in that currency. As a default, we will automatically convert any positive or negative balance on your account in a currency other than your base currency to your base currency when your position is closed. You may change this default at any time via our trading platform or by calling us.

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